

MARCH**06****MONDAY****6PM CALL****Market today: Breathless***(Phuong Pham – phuong1.pth@vdsc.com.vn)*

- Market continues to face difficulties approaching the resistance area of 1,040-1,045 points and retreated in the end, showing that the selling pressure is still exist.
- Market correction possibility may continue when entering the next session and testing the supporting area of 1,010-1,020 points.
- However, the temporary recovery is only technical and prolonged the supply and demand exploration process in the area of 1,010-1,045 points of VN-Index.

Opening the new trading week with more optimistic sentiment and rising, but facing the barrier area of 1,040-1,045 points, the cautious state has returned and caused VN-Index to gradually stepped back. The weakening momentum is wider when entering the afternoon session. VN-Index only increased by 2.41 points (+0.24%) and closed at 1,027.18 points. The liquidity increased slightly compared to yesterday, with 390.1 million shares matched on HOSE.

VN30-Index was also under selling pressure and only gained by 0.91 points (+0.09%). However, the width in the group still leans in green with 17 gainers. Notably, PDR and NVL closed at the ceiling price, followed by VHM (+2.8%), CTG (+2%), SSI (+1.6%) ... By contrast, 12 losers such as VJC (-4.8%), MSN (-2.1%), VNM (-1.3%), SAB (-1.1%), BVH (-0.9%) ...

With the development of the overall market, many industries gradually weakened and began to change to red hue like F&B, Entertainment, Transportation - Warehousing and Retail. However, Real estate and Securities group maintained the positive movement to the end of the session.

Foreign investors continued to net sell on HOSE, with slightly decreased value compared to yesterday 100.42 billion. They sell mainly NVL (-78.1 billion), VND (-29.8 billion), VIC (-22.6 billion), DXG (-20.3 billion), Gex (-19.6 billion) ... Conversely, CTG (+28.7 billion), HDB (+26 billion), VCB (+24.7 billion), KDH (+17.3 billion), BID (+16.8 billion) were the top buying names.

Market continued to face difficulty approaching the resistance area of 1,040-1,045 points of VN-Index and stepped back at the end of the day. Caution sentiment in high price areas is still the mainstream and somewhat negative when the end of the session shows that the selling pressure is still putting pressure on the market. The market's ability to correct may continue when entering the next session and check the support area of 1,010-1,020 points at VN-Index. It is expected that this region still has support and can help the market recover. However, the recovery of temporary recovery is only technical and prolonged the supply and demand exploration process in the area of 1,010-1,045 points of VN-Index. Therefore, investors still need to be cautious and observe the evolution of supply and demand. In addition, it is advisable to maintain the proportion of the portfolio at a reasonable level and take advantage of the market's regression to structure the portfolio in the direction of reducing risks.

Analyst Pin-board**“Breathless”**

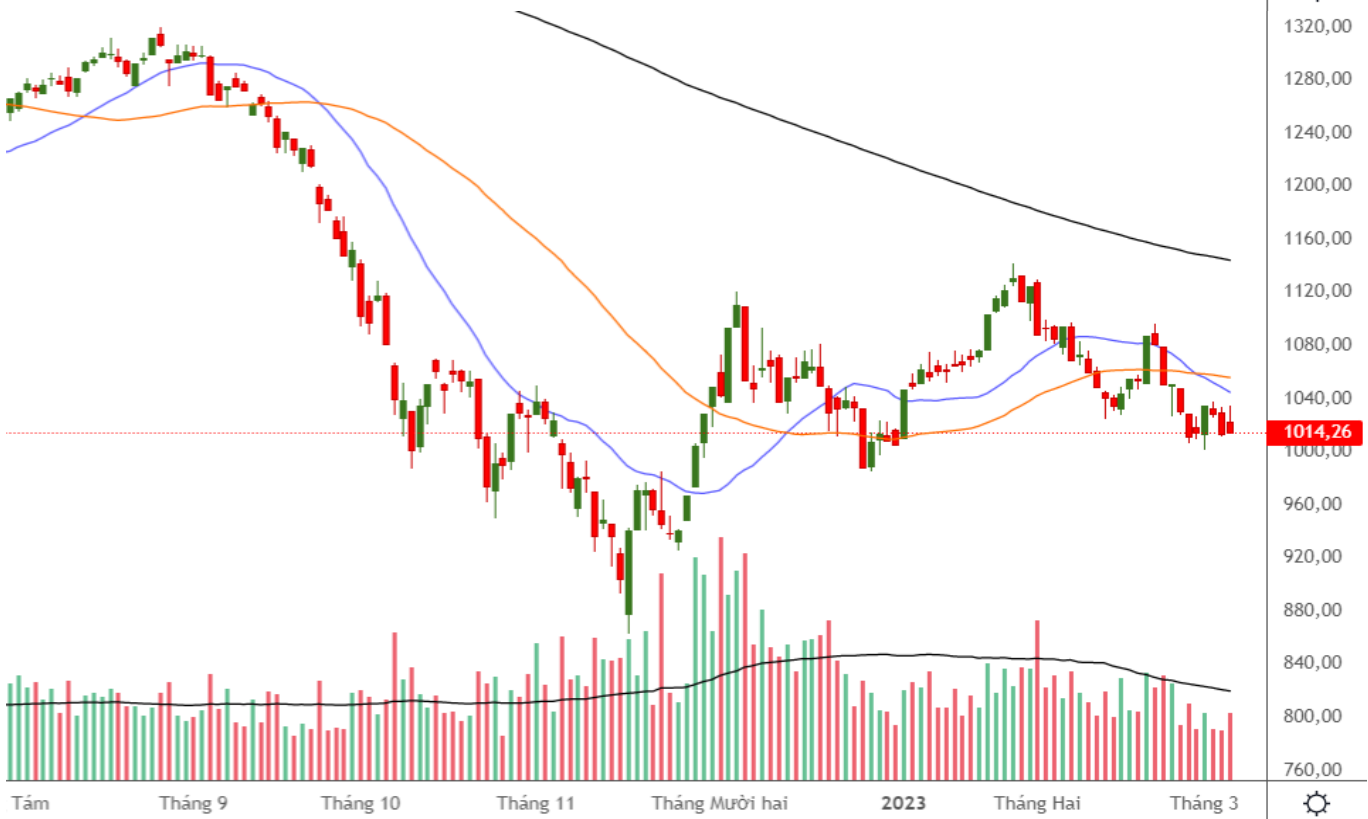
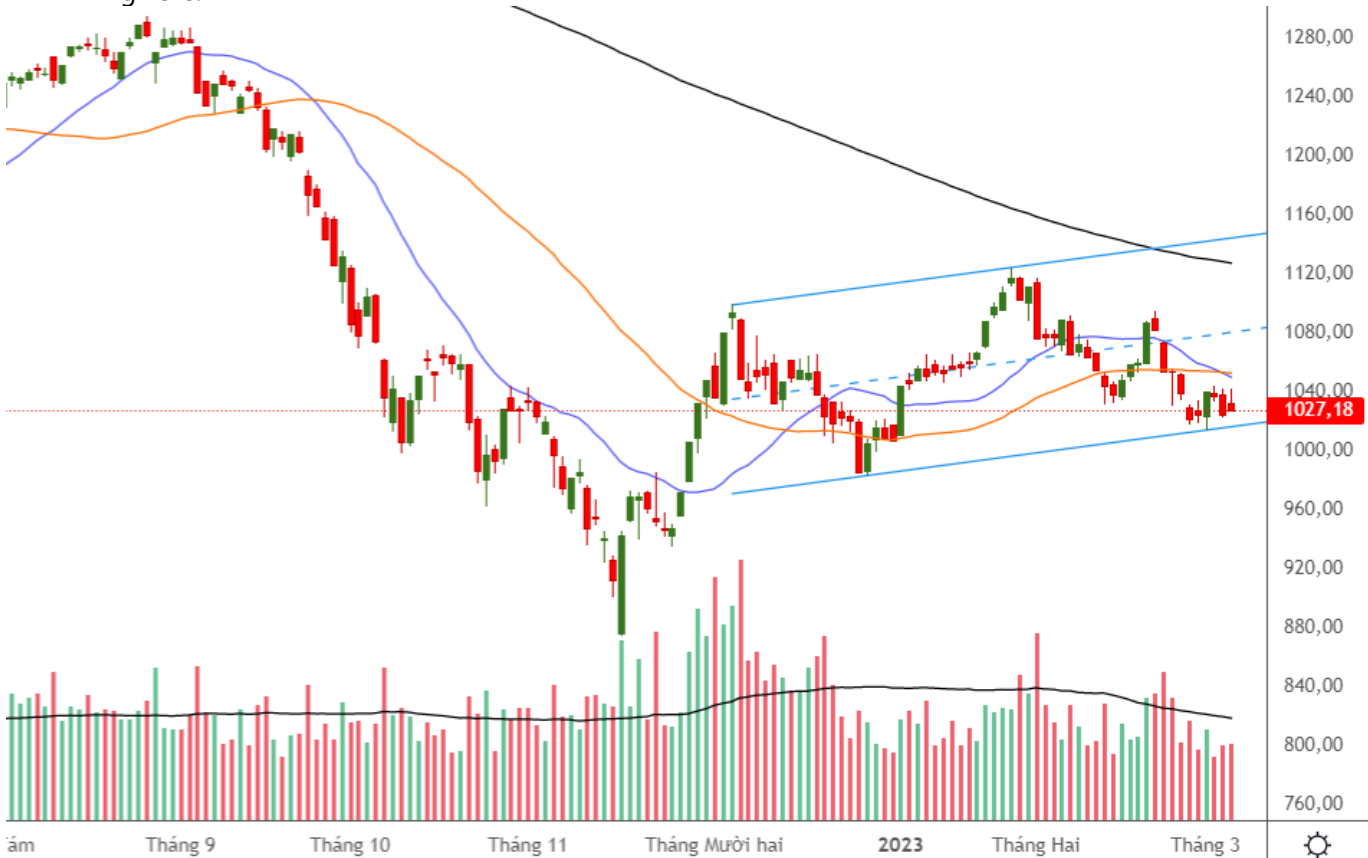
Unlikely consumption growth in 2023 as steelmakers stay idle

(Trinh Nguyen – trinh.nh@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

Technical Analyst Recommendations

The market continued to record the signal of being blocked at 1,040 – 1,045 points of VN-Index with a cautious state of money flow. With the current move back, it is likely that VN-Index will drop to the range of 1,010 – 1,020 points to re-test supply and demand in the next session. Investors still need to pay attention to observe supply and demand movements, temporarily should take advantage of the market's recovery to take profits or restructure the portfolio in the direction of minimizing risks.



VIETNAM

Time	Event
01-03/03/2003	Publication of PMI (Purchasing Managers Index)
03/03/2023	FTSE will announce changes to FTSE Vietnam Index
10/03/2023	V.N.M ETF will announce changes to its portfolio
16/03/2023	Expiry date of VN30F2303 futures contract
17/03/2023	FTSE and V.N.M will implement changes in their portfolios
30/03/2023	Deadline for publication of audited financial statements 2022

WORLDWIDE

Time	Country	Event
01-03/03/2003	U.S	Publication of PMI (Purchasing Managers Index)
01/03/2023	U.S	Crude Oil Inventories
02/03/2023	U.S	Natural Gas Storage
08/03/2023	Japan	Monetary Policy Statement
08/03/2023	U.S	JOLTS Job Openings
08/03/2023	U.S	ADP Non-Farm Employment Change
10/03/2023	U.S	Unemployment rate announcement
10/03/2023	U.K	GDP m/m
14/03/2023	U.S	CPI announcement
15/03/2023	U.S	PPI m/m
15/03/2023	U.S	Retail Sales m/m
15/03/2023	U.K	Annual Budget Release
15/03/2023	U.S	Crude Oil Inventories
16/03/2023	Europe	Monetary Policy Statement
16/03/2023	U.S	Natural Gas Storage
22/03/2023	U.K	CPI m/m
22/03/2023	U.S	Crude Oil Inventories
23/03/2023	U.S	FOMC Statement
23/03/2023	U.K	Monetary Policy Summary
23/03/2023	U.S	Natural Gas Storage
29/03/2023	U.S	Crude Oil Inventories
30/03/2023	U.S	Natural Gas Storage
31/03/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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